



पेंशन निधि विनियामक और विकास प्राधिकरण
Pension Fund Regulatory and Development Authority

For a secured future



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Invest wisely, retire happily

choose NPS



National Pension System (NPS)



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To open an account, visit your nearest Bank or Point of Presence (PoP)

Scan the QR code to open your eNPS account online



For more information, please visit: **www.pfrda.org.in**

Call on Toll Free Number: **1800 110 708**



Eligibility

An Indian Citizen (resident or non-resident) or an Overseas Citizen of India (OCI) aged between 18 - 85 years can subscribe to NPS.

Eligible Corporate Entities for NPS Registration:

1. Companies registered under the Companies Act, 2013
2. Co-operative societies registered under applicable state or central laws
3. Government bodies or entities established under any Act of Parliament or State Legislature
4. Public Sector Enterprises (PSEs) or Government companies
5. Registered Partnership Firms
6. Limited Liability Partnerships (LLPs)
7. Proprietary Concerns
8. Trusts and Societies



Onboarding of MSME

To implement NPS for employees, a corporate entity must register with the Central Recordkeeping Agency under the NPS Corporate Sector Model by submitting the prescribed Corporate Registration Form through a registered Point of Presence.



Types of Accounts

1. Tier I - The Individual Pension Account, is the default pension account with all the tax incentives
2. Tier-II - An optional investment account available to a subscriber having an active Tier-I account



Contribution Limits (In a Financial Year)

Tier 1

- No minimum contribution for account opening*
- Minimum contribution required per year - Rs. 1000

No maximum limit on contributions (amount or number of times) in both the accounts



Investment Choices

Selection of Pension Funds: Subscriber can choose any one of the Pension Funds registered with PFRDA

Investment Choice for Asset Allocation

Active Choice: Subscriber actively decides allocation of funds across Equity (upto 75%), Corporate Bonds (upto 100%) and Government Securities (upto 100%)

Auto Choice: The funds get invested across various asset classes in pre-determined proportion as per the age of subscriber. There are four options under Auto choice:

- High Life Cycle Fund (15E / 55Y)
- Moderate Life Cycle Fund (DEFAULT) (10E / 55Y)
- Low Life Cycle Fund (5E / 55Y)
- Aggressive Life Cycle Fund (35E / 55Y)

Equal Contributions

- Both employer and employee contribute the same amount.

Single-Party Contributions

- Either the employer or employee makes the entire contribution.

Unequal Contributions

- Employer and employee contribute different amounts.



NPS Tier-I account – Tax benefits & implications

Self Contribution (Old Regime)

10% Salary up to ₹1.5L + ₹50,000 extra

Self-Employed Benefits (Old Regime)

20% Gross Income + ₹50,000 extra

Lump Sum Withdrawal

60% Tax-Free at retirement

Corporate Benefits

14% salary as business expense

Employer Contribution

10% Old Regime | 14% New Regime u/s 80CCD(2)

Partial Withdrawal

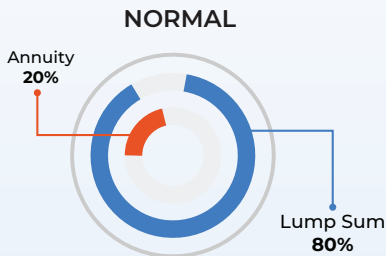
25% Tax-Free u/s 10(12B)

Annuity Purchase

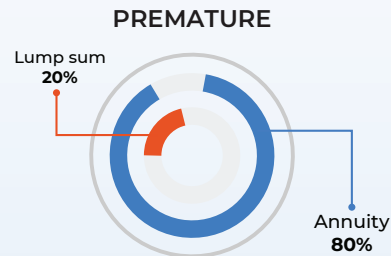
GST-Free | Purchase exempt | Income taxable



Withdrawal / Exit



100% Lumpsum: If Corpus < Rs. 8.00 lakh



100% Lumpsum: If Corpus < Rs. 5 lakh

Check detailed withdrawal / Exit Rules at: www.pfrda.org/regulations

Track your NPS returns anytime at
www.npstrust.org.in/weekly-snapshot-nps-schemes

To calculate your NPS pension
www.npstrust.org.in/nps-calculator

Continuation of account	Subscriber can continue the NPS account after 60 up to the age of 85 and contribute to his/her NPS account. He/She can also exit anytime during continuation period
Death of subscriber	Nominee/legal heir can withdraw the entire accumulated corpus or purchase annuity, if they so desire
Partial withdrawal	Subscriber can withdraw 25% of his/her own contributions 4 times for specific reasons till superannuation after lock-in of 3 years.
Systematic Withdrawal Plan	Allows retirees to withdraw the permissible 80% corpus in periodic instalments (monthly, quarterly, half-yearly, or annually) instead of taking it all at once